

LEGAL WARNING



This website has been developed by Analistas Financieros Internacionales, SA ("Afi"), an entity with registered office at calle Marqués de Villamejor, 5, 28006 Madrid, with NIF A-78603206, and registered in the Madrid Mercantile Registry at Volume 8,329, Folio 173, Page 79,387.

The contents have been prepared within the framework of the Finresp project, a project with the participation of the Association of Collective Investment Institutions and Pension Funds ("INVERCO"), Spanish Union of Insurance and Reinsurance Entities ("Unespa"), Association Spanish de Banca ("AEB"), CECA and Unión Nacional de Cooperativas de Crédito ("UNACC")¹, jointly and hereinafter "the Entities".

Both Afi and the Entities undertake to use all the means at their disposal to provide complete, reliable and updated information. However, given the difficulties in accessing information, the diversity of the information sources used, the delay, absence or poor conditions of publication, advertising, translation or updating of the information in question; modifications to laws, regulations and, in general, all rules, the information provided to users is provided for informational purposes only and cannot, in any way, give rise to responsibility of Afi, the Entities or its collaborators, in the case of incomplete or obsolete information. Both Afi and the Entities expressly decline any responsibility for errors or omissions in the information contained in the Portal. Likewise, no responsibility is assumed for any type of losses arising from the direct or indirect use of the material presented. Users are solely responsible for their use of the information.

No information on the Portal will be considered as investment, legal, accounting or tax advice, or of any other kind. Each and every one of the decisions made by the user as a result of the information on the Portal will be assumed exclusively by the user.

Neither Afi nor the Entities assume any obligation to provide additional information or update the information or contents of the Portal, nor to correct any inaccuracies that may become apparent. Likewise, both Afi and the Entities reserve the right to modify, suspend, cancel or restrict the content of the Portal, the links or the information obtained through them, without the need for prior notice.

Finally, neither Afi nor the Entities will be liable in the event of force majeure, considering, for these purposes, the following assumptions, in addition to those normally accepted by law: any delay, breach or inadequate fulfillment of one of its obligations due to a partial or total strike, internal or external, that have an impact on the activity carried out; war, mutiny, insurrection, storms, floods, blocking of transport or communications, and, in general, any event outside the exclusive control of Afi and / or the Entities.

Last update: January 22, 2020.

¹ Association of Collective Investment Institutions and Pension Funds ("INVERCO"), entity with NIF G-28888824 and domicile at C / Príncipe de Vergara nº 43, Madrid; Spanish Union of Insurance and Reinsurance Entities ("Unespa"), entity with NIF G-28532919 and domiciled at C / Núñez de Balboa, 101, Madrid; Spanish Banking Association ("AEB"), with NIF G-28515153 and address at Torre Espacio, Paseo de la Castellana, 259 D, planta 30, 28046 Madrid; CECA, entity with NIF G-28206936 and domicile at C / Alcalá, 27, Madrid, and Unión Nacional de Cooperativas de Crédito ("UNACC") entity with NIF number F28900488 and registered address at C / Alcalá, 55, Madrid, Spain.